



Friends of Khasdobir, Bangladesh

Charity Number 1116316

10th Annual Report and Accounts

To 31st March 2016

Patrons: The Rt Hon Nicky Morgan MP, Sir Kevin Barron MP

Trustees

Mr Mike Sherriff (Chair)

Mrs Moyra Blake

Mrs Jean Brown

Ms Maureen Haddock

Mrs Kathleen Jackson

Mr Kazi Mashud

Mr Monjur Elahi (Mithu)

Mr Geoffrey Pool (Treasurer)

Mrs Mumtaz Rahim (Resigned 13/06/15)

Ms Sue Simmons (Elected 13/06/15)

Mr Tony Stevens (resigned 12/05/15)

Mrs Doreen Watson

Mr Philip Watson (Secretary)

Bankers: Barclays Business Banking.

Ind. Examiner: ICFS Agar FCA

Web site: www.khasdobir.org.uk.

History and Objectives

Friends of Khasdobir came into existence at our inaugural meeting on July 8th 2006 and our registration as a charity was completed in October 2006. For several years prior to that we operated as part of Toc H under the name Toc H Friends of Khasdobir. The objects of Friends of Khasdobir, Bangladesh are:

To advance the education of children, young people and adults in Bangladesh, in particular by supporting the work of the Khasdobir Youth Action Group to provide and assist in the provision of facilities for education in the area currently known as Sylhet.

The relief of financial hardship among people living in Bangladesh, in particular by supporting the work of the Khasdobir Youth Action Group to make grants of money and provide goods, services or facilities for the relief of the poor living in the area currently known as Sylhet.

To advance the education of the public in England and Wales in the subject of development in Bangladesh.

Structure, Governance and Management

The Charity is governed by a Constitution adopted at a General Meeting held on July 8th 2006. Trustees, most of whom have visited the project we support in Bangladesh at one time or another, are elected annually at the Annual General Meeting.

These accounts will be presented at our AGM on

Saturday July 16th

11.30 am

**The Chapter House, St Mary's Church,
Nanpantan, Loughborough**

We do hope many of our supporters will come to what is usually an enjoyable and enlightening occasion – someone has even described it as the “highlight of the year”!

So we know numbers for the curry lunch please phone or email Kathleen Jackson (01509 557740 – derkat.46@ntlworld.com.) by July 2nd to let her know you are coming.

Review of the year

Kathleen Jackson resigned as Chair of Trustees at the AGM in 2015. She had chaired Friends of Khasdobir since its formation in 2006 and had been the main link with Khasdobir Youth Action Group (KYAG) throughout. She has visited the project on many occasions. She launched the very successful programme of fundraising meals in Loughborough and she has led the charity with wisdom and charm. We record our profound thanks and are delighted that she is remaining as a Trustee.

We were delighted to welcome Mike Sherriff as Kathleen's successor. Mike speaks Bengali, has visited KYAG almost as often as Kathleen and has wide experience of the charity sector. We have also been pleased to welcome Sue Simmons as a new Trustee but were sad that

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Mumtaz Rahim, our former Secretary, and Tony Stevens felt unable to continue as Trustees. Like Kathleen, Tony was a good friend of our founder, Peter East, and had been a Trustee since the inception of the charity.

Doreen and Phil Watson made this year's visit to KYAG on behalf of the Trustees and they were joined for part of the time by Mike Sherriff. "Our money is on the whole well spent," they wrote in their report, "We can be proud of what is being achieved."

But the worsening exchange rate (meaning that the pounds we send buy fewer taka) is creating serious problems for KYAG. We increased the grant paid to KYAG slightly in 2015 but the year saw a reduction of £4,500 in donations from individuals and, continuing recent trends, a reduction of £1,000 in the amount received from Toc H branches and other groups. On the other hand the London Sponsored Walk, which has become a significant fundraiser for us, brought in very nearly £2,000. To make the final payment to KYAG we had to withdraw £2,300 from capital and we ended the year with a deficit of £11,800. Overall the value of our assets, which Trustees treat as an endowment fund to provide income with which to continue our support of KYAG, declined by some £20,000. We can cope with that for a year or two but it's obviously not sustainable in the long term. We need to increase our income significantly if we are to enable KYAG to continue their remarkable work.

Following our Reception at the Houses of Parliament and the sale of jewellery no longer required by our supporters we are organising a sponsored bicycle ride from London to Paris in September 2016. A number of brave people have signed up for this venture. If you don't feel able to join them do please consider sponsoring them. That would make a considerable difference to our income this year.

KYAG continues to make a significant difference in the lives of some of the poorest people in Bangladesh. Children are given a start in education; young people are helped through high school; women are given the skills and the self-confidence to earn their own living; destitute widows are given small hand-outs and people facing starvation are given small amounts of food. Through the help of our

The work of KYAG

Education

- KYAG runs 14 open air schools preparing over 1,000 children for entry into primary school
- Runs three adult literacy classes with 20 women in each.
- Has coaching classes teaching English, Maths and Science to nearly 200 high school students who are unable to afford the private tuition that is a normal part of secondary education in Bangladesh. .
- Pays fees and meets the cost of books for 181 high school students.

Training

A Sewing Workshop trains 60 desperately poor women in sewing and tailoring skills. The 12 month course enables them to stand on their own feet and earn a living through work in a clothing factory or by working from home.

Welfare

A small monthly allowance is paid to 70 destitute widows.

A Friday morning clinic offers free treatment and medicines. Medicine is also supplied to people unable to afford the cost of medicines that they have been prescribed.

Destitute people are offered free hand-outs of food at times of flooding or other natural disaster. And help is also offered with the rebuilding of homes destroyed by floodwater and through installing and maintaining tube wells. In a country with no social security system such help is literally, in many cases, the difference between life and death

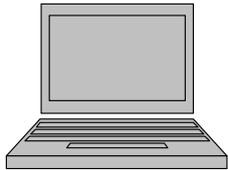
loyal supporters we are proud to be able to support this work.

Risk Assessment

The Trustees have considered the risks to which they may be exposed and believe that they have policies in place to manage these to an acceptable level.

Public Benefit

The Trustees confirm that due regard has been given to the Charity Commissioners' general guidance document entitled "Charities and Public Benefit", issued on January 17th 2008. The work of KYAG in Bangladesh, which they support, assists the very poorest people in that area without charge. Through the newsletter sent to donors and through the fundraising meals Friends of Khasdobir educates citizens of the UK about the problems faced by poor people in Bangladesh. The Trustees are therefore confident that they offer a public benefit.



For more information
and pictures of the
work of KYAG please
visit our website

www.khasdobir.org.uk

There are descriptions and pictures
of each aspect of the work. And by
clicking on the Donate button you can
sponsor the bike riders and
contribute to Friends of Khasdobir
easily and safely.

What are you waiting for?

Fundraising Events

Fundraising events to support the project in Bangladesh play an increasingly important role in the work of the trustees. Many of our supporters also help with the organisation of events such as the regular fundraising meals in Leicester and Loughborough. As well as continuing with well established fundraising activities including meals and the annual sponsored walk organised by people introduced to the project through Toc H we are keen to develop new ways of raising money. In September 2016 several supporters will be taking part in a cycle challenge from London to Paris. We are always pleased to hear from supporters interested in helping with fundraising events - for example organising a fundraising meal or coffee morning in the area where you live or taking part in the sponsored walk that will be held in London on September 3rd. To register your interest in the Walk and receive further details nearer the time contact:

Jeni Gosling, 29 Westell Close, Baldock, SG7 6RY.
Email: j.gosling@btinternet.com

Independent Examiner's Report to the Trustees on the unaudited financial statement of Friends of Khasdobir, Bangladesh (on Page 4)

I report on the accounts of Friends of Khasdobir, Bangladesh, to 31st March 2016.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ICFS Agar FCA

Robert Howell & Partners

CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS

78 Loughborough Road, Quorn, Leicestershire, LE12 8DX

Friends of Khasdobir - Charity 1116316
RECEIPTS AND PAYMENTS ACCOUNT
For the year ended 31 March 2016

	Year to 31.03.16	Year to 31.0
RECEIPTS		
Donations from Individuals	17,458.06	21,939
Fundraising meals	2,902.20	2,968
Donations from groups, Toc H branches and other organisations	2,280	3,266
London Sponsored Walk	1,950.09	1,496
Sale of calendars, jewellery and other items		1,581
Interest from CCLA Deposit account	37.41	54
Interest from CCLA Investment Account	7,334.25	7,190
Tax recovered from HMRC on previous year's Gift Aidable donations	5,401.46	4,241
TOTAL RECEIPTS	<u>37,363.43</u>	<u>42,736</u>
PAYMENTS		
Grant to KYAG	47,000	45,000
Publicity leaflet	248.00	-
Newsletter Printing and Packing	250.07	198
Postage	521.54	604
Meeting Room Hire	97.00	147
Travel Expenses	-	94
Website	-	40
Trustees' Monitoring Visits to Bangladesh	900.00	1,399
Costs of London Reception	-	802
Money transfer charges on payments to KYAG	100.00	75
Returned cheque	50.00	-
TOTAL PAYMENTS	<u>49,166.61</u>	<u>48,359</u>
Surplus/-Deficit	<u>-11,803.14</u>	<u>-5,623</u>
BALANCES		
Balance brought forward from previous year	173,182.51	178,805
Surplus/Deficit for the year	-11,803.14	-5,623
Cumulative Surplus carried forward	<u>161,379.37</u>	<u>173,183</u>
Represented by		
Barclays Bank Current Account	2,377.71	2,453
CCLA Deposit Account	1,301.66	10,730
CCLA Investment Account	*157,700.00	*160,000
Total Bank Balances	<u>161,379.37</u>	<u>173,183</u>
<i>*Market value as at 31st March 2016/15:</i>	185,255.93	195,721
<i>Total fair value of assets as at 31st March 2016/15</i>	188,935.30	208,904

**Friends of Khasdobir Annual Report and Accounts adopted
at a meeting of the Trustees held on May 17th 2016.**

MIKE SHERRIFF
Chair of Trustees

GEOFFREY POOL
Hon Treasurer

Friends of Khasdobir, 7 St John's Road, Stonegate, Leicester LE2 2BL